

Empire State Supervisors and Administrators Association



A Message from our Executive Vice President, Tony Laurino (CAS President), regarding the Early Retirement Incentive (55/25)

To date the Senate has written an ERI bill. The Assembly has not. As you know the Senate, Assembly and Governor must agree on the wording of a bill and all must sign off on it before it can be enacted. Without a "same as" bill from the Assembly nothing can be done.

What is in the Senate version of the bill?

- 1) ERI option for NYSUT members. We are not included yet since the Governor made the agreement with NYSUT for Tier 5. Our members do not have, nor will we have Tier 5 members, for a number of years.
- 2) For members age 55 with 25 years of service without diminution or penalty of standard benefits.
- 3) Retire within a specific open retirement enrollment period, commencing June 3, 2010 and ending August 31, 2010.

As I stated above, this is the Senate version. The final bill may have variations of the Senate version. When discussions take place in the Assembly, Senate and Governor's office regarding the provisions, Bob Ungar and I will be lobbying for administrators and supervisors to be included.

Contacting legislators at this time is futile. The Assembly does not have a bill to which your representative can refer. The Senate has a bill and if changes are made it will be done at a later date. Bob is in Albany everyday the legislature is in session. He will let us know the appropriate time for the 3400 members of ESSAA to call.